

CERTIFICATE OF ORIGIN

№ 9821778 Date 27/01/2019

1. Export JSC RN-NYAGANNEFTEGAZ (REFINERY) TYUMEN REGION, NYAGAN SIBERIA STREET,10		4. ORIGINAL № 0067492367 CERTIFICATE OF ORIGIN № 9821778 Issued in the Russian federation	
2. Consignee ORDER TO GST FUNDING CORP 3 Northern Blvd 2FL Great Neck, NY 11021			
3. Means of transport and route BY Ocean Vessel RUSSIAN FEDERATION		6. For official use ONLY.	
5. Country of origin RUSSIAN FEDERATION.			
7. Item Number. ONE	8. Description of goods. RUSSIAN ESPO CRUDE	9. kind of Packages. BY BULK	10 Gross Weight. 2,000,000 First Lift-able BBL Total Quantity 44,000.000 BBL
11. Certification: It is hereby certified, that the declaration by the exporter is correct.  CHAMBERS OF COMMERCE AND INDUSTRY OF MOSCOW REGION 115088, Sharinkopodshipnikovskaya Street BLD.38, Unit 1. RUSSIAN FEDERATION. STAMP OF CERTIFYING AUTHORITY.		12. Declaration of the exporter.  The undersigned hereby declares that the above details and statement are correct and that the goods are of origin of the country shown in box no 5 that the goods are exported to main terminal Port China.	

This Certificate of Origin was produced automatically.
Copyright violation is a serious offence. Any distribution or forwarding of information
Which is not expressly permitted by head of laboratory is a copyright violation.

Ref: 9821017

ЛИЦЕНЗИЯ

Д 0002649

Регистрационный номер: 1028601946725 от 25 ноября 2013 года

Министерство энергетики Российской Федерации

(наименование лицензирующего органа)

Разрешает осуществление

**деятельности по экспорту
нефти и нефтепродуктов**

на основании приказа МИНЭНЕРГО России
от 25 ноября 2013 года №16-л
условия осуществления данного вида деятельности указаны на обороте

Лицензия выдана: 25 ноября 2013 года

Общество С Ограниченной Ответственностью JSC RN-NYAGANNEFTEGAZ
Tyumen region, Nyagan, Siberia Street, 10

Срок действия лицензии

по 27 ноября 2023 года

(Подпись)

С А Михайлов
(ф.и.о)

Идентификационный номер налогоплательщика

0522141010

Тюменская обл. г. Нягань, ул Сибирская, 10.
Тел/Факс:+7(34672) 9-22-22/+7-(34627)-9-44-44
E-mail: info@rnnyagan-neftegaz.ru
ОКПО 50529266 ОГРН 1028601946725
ИНН/КПП 8610010727/997150001



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E-mail: info@rnnyagan-neftegaz.ru
OKPO 50529266 OGRN 1028601946725
INN/KPP 8610010727/997150001

ОАО РН-НЯГАНЬНЕФТЕГАЗ

DATE: 4th FEBRUARY, 2019

BUYER REF: JSC-RN/GST/ESPO 2,000,000 MT RU18/3718402/10-2019

ATTN; GST FUNDING CORP

AUTHORIZATION TO SELL

We, JSC RN-NYAGANNEFTEGAZ, a corporation established and duly existing under the laws of Russian Federation, with main office located at Tyumen region, Nyagan, Siberia Street 10, hereby duly, appoint and authorize GST FUNDING CORP as our authorized Allocation Title holder for the sales promotion of RUSSIAN ESPO CRUDE in the territory of main terminal port, China.

Please acknowledge and understand that we authorized the buyer to provide us with the counsel, guidance, liaison assistance, facilities and information as shall be reasonably necessary and required for the promotion of the sale of Products;

- A. the buyer agreed to do their best efforts to promote and further the sale of the Products;
- B. buyer's authority under this Instrument is to assist us in the promoting of the sales of the Products and we shall not authorize the buyer to enter into any commitment of any kind on behalf of us and shall not make any contractual offers on behalf of us unless the buyer obtains prior written allocation certificate;
- C. the buyer will assume and discharge for their own account all costs, expenses and charges necessary or incidental to its marketing functions and operations hereunder, and will indemnify and save us harmless from and against all such costs, expenses and charges, and all claims, disputes, actions, judgments and liabilities of every kind which are made, contracted, suffered or incurred by the buyer.
- D. the official buyer SPA sales purchase agreement regulating rights and obligations of the buyer and us will be separately made and entered into between the buyer and us after verifying the market ability of the Products.

IN WITNESS WHEREOF, we have duly caused this Instrument to be executed by our duly authorized representatives as of the date and year first above written.

Signed by
Mr. Vladimir Nikolaev
Director of sales department
JSC RN-NYAGANNEFTEGAZ



ALL RIGHTS RESERVED. "JSC-RN-NYAGANNEFTEGAZ" REFINERY.



ПОЛУЧЕНО



"JSC RN-NYAGANNEFTEGAZ"

Tyumen region, Nyagan, Siberia Street, 10
General Director. **BAKIROV R.ILGIZOVICH**
Date: 19th January, 2019.

GST FUNDING CORP
3 Northern Blvd 2FL Great Neck, NY 11021
REP. BY: SunBum Ko
TITLE: General Director
Product Act of Transfer No.: PCF/T19563/15

КОПИЯ
ВЕРНА

PRODUCT AVAILABILITY CERTIFICATE

The undersigned company JSC RN-NYAGANNEFTEGAZ in conformity with the Russian Ministry of justice subsection 4 of ФСНБ hereby declares the availability of Russian ESPO CRUDE of quantity 2,000,000 Spot as stipulated in the signed contract number JSC-RN/GST/ESPO, 2,000,000 BBL RU18/3718402/10-2019 Dated on JANUARY 12ft 2019

The above specified product availability was duly manufactured from "JSC RN-NYAGANNEFTEGAZ" Refinery and inspected by the department of the ministry of justice in charge of oil and Gas production monitoring committee.

The specified product allocation is to comprehend the supply to GST FUNDING CORP located 3 Northern Blvd 2FL Great Neck, NY 11021 as the refinery' s obligation to execute their signed contract.

General Director
BAKIROV RUSTEM
ILGIZOVICH



Я, Белякова Ирина Ивановна временно исполняющая обязанности нотариуса города Москвы Гончаровой Ларисы Николаевны, свидетельствую подлинность подписи переводчика Воробьевой Марины Николаевны. Подпись сделана в моём присутствии. Личность подписавшего документ установлена.



Федеральная налоговая служба СВИДЕТЕЛЬСТВО

О ПОСТАНОВКЕ НА УЧЕТ РОССИЙСКОЙ ОРГАНИЗАЦИИ В НАЛОГОВОМ ОРГАНЕ ПО МЕСТУ НАХОЖДЕНИЯ НА ТЕРРИТОРИИ РОССИЙСКОЙ ФЕДЕРАЦИИ

Настоящее свидетельство подтверждает, что российская организация

Общество с ограниченной ответственностью ОАО РН-НЯГАННЕФТЕГАЗ
(полное наименование в соответствии с учредительными документами)

О Г Р Н 1 0 2 8 6 0 1 9 4 6 7 2 5

поставлена на учет в соответствии с положениями
Налогового кодекса Российской Федерации

26 сентября 2002 год
(число, месяц, год)

в налоговом органе по месту нахождения

Инспекция Федеральной налоговой службы №19 по г.Москве
(наименование налогового органа и его код)

6 9 2 6

и ей присвоен
ИНН/КПП

8 6 1 0 0 1 0 7 2 7 / 9 9 7 1 5 0 0 0 1

Свидетельство подлежит замене в случае изменения приведенных в нем сведений.

Старший государственный
налоговый инспектор
Межрайонной ИФНС России
№ 46 по г. Москве

Суханова О. В.

(подпись ИИИ)

МП



серия 77 № 086389972

FRESH SGS BASED ON INTERNATIONAL ANALYTICAL REPORT

ОБЩЕСТВО
С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ
JSC RN-NYAGANNEFTEGAZ (REFINERY)
ЛАБОРАТОРИЯ РУСГАЗНЕФТЬ

Document Unique No: POCC RU AЯ05.B83835
Date: 6.2.2019



ANALYTICAL REPORT: SP59-03382.074

Product Description: ESPO CRUDE

Sample No: KH/R5-412/RU

Sample Source: JSC RN-NYAGANNEFTEGAZ

Order No: 302/R-SP-59-RU

Location: TYUMEN REGION, NYAGAN, SIBERIA STREET, 10

Received Date: 6.2.2019

ПОЛУЧЕНО

TEST	UNITS	METHOD	RESULT
Density at 150C	Kg/L	ASTM D 5002	0.8508
Specification Gravity at 60/60 °F	Kg/L	ASTM D 5002	0.8512
API Gravity		ASTM D 1250	34
Kinematic Viscosity At 20°C	CST	ASTM D 445	6.949
Total Acid Number	Mg KOH/g	ASTM D 664	<0.050
Pour Point	C	ASTM D 5853	<=3.6
Water by distillation	mass %	ASTM D 4006	0.35
Sediment by Extraction	mass %	ASTM D 473	0.01
Chloride salt Content	mg/dm3	GOST 2153475 (A)	17
Organic chlorine content	Mg/kg	ASTM D 4942 (B)	*1
Sulphur content	mass %	ASTM D 4294	0.535
Hydrogen Sulphide	ppm	UOP 163	Less 1
Mercaptan	ppm	UOP 163	111
Ash content	mass %	ASTM D 482	0.011
Nikel	ppm	IP 470	4
Sodium	ppm	IP 470	1
Iron	ppm	IP 470	19
Copper	ppm	AAS	Loss 1
Vanadium	ppm	IP 470	4
Calcium	ppm	IP 470	2
Paraffin Wax content	Mass %	UOP	3.3
RVPE	KPa	ASTM D 5191	40.4
Asphaltenes (hepatane insoluble) content	Mass %	IP 143	0.20
Distillation		ASTM D 5236	
Cut Range (°C)	Cum % vol		
LPG	% vol		2.2
C5-65	% vol		6.1
65-100	% vol		9.8
100-150	% vol		16.7
150-200	% vol		25.1
200-250	% vol		32.7
250-300	% vol		42.0
300-350	% vol		50.9
350-370	% vol		54.2
370-475	% vol		70.0
475-515	% vol		74.6
515-525	% vol		76.0
525-553	% vol		79.9

КОПИЯ
ДЕРЖА



Шанов В В

* End of Analytical Results*

The result was obtained after centrifugation. It is true for upper liquid phase only



МИНИСТЕРСТВО ЭНЕРГЕТИКИ
РОССИЙСКАЯ ФЕДЕРАЦИЯ

ЛИЦЕНЗИЯ

№ Н 1358773

от 25 СЕНТЯБРЯ 2015 г.

ПОЛУЧЕНО

Разрешает осуществление следующих видов деятельности:

ПРОИЗВОДСТВО И ПРОДАЖА НЕФТЯНОЙ И ГАЗОВОЙ ПРОДУКЦИИ

(ГОСТ Р 51105-97 изм.1-4, ГОСТ Р 51866-2002 изм.1.2, ГОСТ Р 51866-2002 изм.1.2, СТО 00148599-016-2009, ТУ 0251-044-00044434-2004 изм.1, ГОСТ 10227-86 изм.1-3, КО-25 ТУ 38.401-58-10-01 изм.1-3, ГОСТ 305-82 изм.1-5, ГОСТ Р 52368-2005 (ЕН 590:2004), ТУ 38.101567-2005 изм.1-5, ТУ 0258-045-00044434-2004 изм.1-5, ГОСТ 10585-75 изм.1, ГОСТ 10585-99 изм.1, ГОСТ Р 10227-86, БНД-60/90, ГОСТ 22245-90 изм.1, ГОСТ 22245-90 изм.1, БН-90/10 ГОСТ 6617-76 изм.1-5, ГОСТ 9548-74 изм.1-5.)

НА ТЕРИТОРИИ РОССИЙСКОЙ ФЕДЕРАЦИИ И ЗА РУБЕЖОМ В ТЕЧЕНИИ ПЯТИ ЛЕТ С МОМЕНТА ПРИНЯТИЯ РЕШЕНИЯ О ПРЕДОСТАВЛЕНИИ НАСТОЯЩЕЙ ЛИЦЕНЗИИ

лицензия выдана: JSC RN-NYAGANNEFTEGAZ
зарегистрированному по адресу:
Тюменская область, Нягань, улица Сибирская, 10

место осуществления лицензируемых видов деятельности:

Адрес: 150000, г. Ярославль, Московский проспект, д.130, ГКП, 125047,
Москва, 4-й Лесной пер., д.4,

Лицензия

действительна до 25 СЕНТЯБРЯ 2020г

Директор экспортного департамента
Министерства энергетики РФ



Яновский Анатолий Борисович
подпись





20 январь 2019г. Министерство энергетики Российской Федерации
107996 ГСП-6 г. Москва, ул. Щепкина, д.42

ALLOCATION TRANSACTION PASSPORT CODE CERTIFICATE

Issued to company name: **GST FUNDING CORP**

Represented by: **Mr. SunBum Ko**

In reference to federal energy regulation, in accordance to article 2(3) of the PS Law, article 15 of natural resources supply law, to ministry of industry and energy, we hereby approved the above mentioned Sales and Purchase Contract No. JSC-RN/GST/ESPO, 44,000,000 BBLRU19/3718402/10-2019 we approve the Refinery JSC RN-NYAGANNEFTEGAZ Allocation Code No. RU/GST/ESPO/RU183718402 Issued to GST FNDING CORP from the legal and authority code department.

We hereby confirm that JSC RN-NYAGANNEFTEGAZ is able, willing and ready to deliver to you your assignees, A total of 2,000,000 BBL (Two million berrals/tons) +/-5 p/c (Russian espo crude) as per contract No. JSC-RN/GST/ESPO, 2,000,000 BBL RU18/3718402/10-2019

Allocation transaction passport code RU/GST/ESPO/RU183718402 for (Russian espo crude) as per contract quantity of 2,000,000 BBL (Two million berrals /Tons) issued from the legal and authority code department on presentation of this Allocation Transaction Passport Certificate Code (ATPCC) This certifiante stands as a guarantee that GST FUNDING CORP is obliged to transact business with the bearer and fulfil his obligations as regards to the tone of the.

Re No. JSC-RN/GST/ESPO, 2,000,000 BBL RU19/3718402/10 2019

Date issued: 20/01/2019

Valid till: 20 JANUARY 2020

ЗАМЕСТИТЕЛЬ Министра
Энергетики Российской Федерации.
СЕНТЮРИН Ю.П.



COMMERCIAL INVOICE

Contract No	Company Registration Number	Invoice Number	Invoice Date
NK-RN-RF/124-037098/1552	ИИН: 7706107510 КПП: 770601001 ОГРН: 1027700043502	NK-RN-RF/6765091	29-04-2019
Seller Code		Buyer Code	
NK-RN-RF/989/090/JP54/0981914		NK-RN-RF/32/JP54/202/1819	

Seller Info	Buyer Info
NK ROSNEFT REFINERY ADDRESS: 115035, ГОРОДМОСКВА, СОФИЙСКАЯНАБЕРЕЖНАЯ, 26/1 REPRESENTED BY: TITLE: GENERAL DIRECTOR TELEPHONE: EMAIL: sales@rosneftref.ru, verify@tyngdrosneft.ru	COMPANY NAME : ADDRESS:. REPRESENTED BY: TITLE: EMAIL: TEL :-

Tank Receipt Number	Terms & Conditions		Date of Delivery
JT/667/498/JA1/827	FOB ROTTERDAM		As Injection Schedule
Loading port	Goods origin	Method of delivery	Port of discharge
RUSSIA/ROTTERDAM	RUSSIA	VESSEL/PIPELINE	FOB ROTTERDAM
Tank Number	Reference Analysis #'s:		BOL/AWB No
Qo8, QA 19	REFERENCE ANALYSIS #'s: POCC.RU.HX10.B028042 Per SGS Report		

TRANSACTION PROCEDURE FOR FOB DELIVERY	Name Of Product					
1. Buyer issues official ICPO with full banking and company registration certificate.	RUSSIA AVIATION KEROSENE COLONIAL JET FUEL (JP 54)					
2. Seller issues CI with (INDICATING TANK NUMBER).	Contract 2,000,000 BBL First lift and 2,000,000 BBL PER MONTH X 12 Months Contract supply .					
3. Buyer returns to seller signed CI with letter of acceptance. Seller issue the below PPOP to buyer	<table border="1"> <thead> <tr> <th data-bbox="716 642 1036 709">Location</th> <th data-bbox="1040 642 1541 709">Means of Transport</th> </tr> </thead> <tbody> <tr> <td data-bbox="716 716 1036 852">TANK FARM ROTTERDAM PORT</td> <td data-bbox="1040 716 1541 852">VESSEL/PIPELINE</td> </tr> </tbody> </table>		Location	Means of Transport	TANK FARM ROTTERDAM PORT	VESSEL/PIPELINE
Location	Means of Transport					
TANK FARM ROTTERDAM PORT	VESSEL/PIPELINE					
(1) Tank storage receipt (TSR).	Total Gross Weight (KG)					
(2) Authorization to sell.	Quantity / Total Net Weight (Gal)					
(3) Tank Injection Analysis Report.	2,000,000 bbls: US\$46/ US\$38					
(4) Statement of product availability.	Unit Price					
(5) Commitment to Supply.	Total Price USD					
4. Within 48 hours' buyer provides to seller extension TSR for the Number of days needed for Dip test and lifting of the product, thereafter all parties involve sign the NCNDA/IMFPA for Seller bank endorsement.	2,000,000 bbls	USD\$ 92,000,000.00				
5. Seller issue DTA/ATV, Buyer conducts Q & Q on the product.	US\$46/Per Barrels					
6. Seller loads the product into buyer's vessel or injects into buyer's tank and issues all Exportation Documents to buyer including these bellow document:						
(1) Injection report,						
(2) Certificate of Origin,						
(3) Export license,						
(4) Business Registration,						
(5) Attestation of allocation certificate,						
(6) Commitment to produce,						
7. Immediately buyer pays for the product via MT103/TT.						
8. Both parties sign one-year contract after Buyer has received the post discharge Quality & Quantity report from SGS inspection.						

BANKING INFORMATION**BUYERS BANKING INFORMATION**

Buyer's Bank Name:	
Account Name:	
Account Number:	
Routing Number	
Bank Officer:	- Officer of the day
Tel/Fax:	-
Swift Code:	-
IBAN №:	-
E-MAIL	-

SELLER'S BANK INFORMATION

Buyer's Bank Name:	NAT WEST BANK PLC
Bank Address:	IIFORD BRANCH IIFORD HILL, IIFORD ESSEX 1H12AT
Account Number:	90404271
Account Name:	NK ROSNEFT REFINERY
Short Code:	60-59-09
Iban Number:	GB32NWBK72348438175009
BIC	NWBKGB2L
Banker E-mail:	

SPECIFICATION FOR RUSSIAN AVIATION KEROSENE JET FUEL (JET A1)

SayboltColor	Number	Report	D156
TotalAcid,Max.	mgKOH/g	0.10	D3242
AromaticContent,Max.	vol%	25	D1319
Naphthalenes,Max.	vol%	3	D1840
MercaptanSulfur,Max.	wt.%	0.003	D3227
TotalSulfur,Max.	wt.%	0.30	D4294
InitialBoilingPoint	Celsius	Report	D86
10%RecoveryPoint,Max.	Celsius	205(401)	D86
20%RecoveryPoint	Celsius	Report	D86
50%RecoveryPoint	Celsius	Report	D86
90%RecoveryPoint	Celsius	Report	D86
FinalBoilingPoint,Max.	Celsius	300(572)	D86
Residual,Max.	vol%	1.5	D86
Loss,Max.	vol%	1.5	D86
FlashPoint,Min.	Celsius	38.0(100)	D56
Viscosity@-20C,Max.	cSt	8.0	D445
Gravity	API	37-51	D4052
Density@15C,	kg/m ³	775-840	D4052
FreezePoint,Max.	Celsius	-45.5(-50)	JetA D5972
FreezePoint,Max.	Celsius	-47(-53)	JetA-1 D5972
HeatContent,Min.	Btu/lb	18,400	D3338
NetHeatof Combustion,Min	MJ/kg	42.8	D3338
SmokePoint,Min.	mm	18.00	D1322
CopperCorrosion,Max.	Code	1	D130
Stability,P,Max.@260C	mmHG	25	D3241
PreheatCode,Max.	Code	<3	D3241
ExistentGum,Max.	mg/100ml	7	IP540
WaterSeparation	MSEP	85	D3948

AUTHORIZED SIGNATORIES OF CONFORMING PARTIES:



SELLER'S COMPANY
SELLER COMPANY: NK ROSNEFT REFINERY
REPRESENTED BY: ALEXANDER NOVAK
TITLE: DIRECTOR

BUYER'S COMPANY
BUYER COMPANY:
REPRESENTED BY:
TITLE: MANAGING DIRECTOR